

Form CRS: Nest Investments, LLC Client Relationship Summary (Form “CRS”) (05.29.2024)

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| <p>Item 1: Introduction</p> | <p>Nest Investments, LLC (“Nest Egg,” “we,” “our,” “us”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We offer investment advisory services to retail investors. Brokerage and investment advisory services and fees differ, and it is important for retail customers (“you”) to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> |
| <p>Item 2: Relationships and Services</p> | <p>What investment services and advice can you provide me?</p> <p>Nest Egg focuses primarily on bank and credit union relationships, providing investment services to their customers and members. Investment advisory services are provided through kiosks in financial institution locations, on-line investment options, and phone access. Through these services we attempt to provide a broad range of investment options to meet the financial needs of the clients who are introduced or referred to us. Please note that we do not offer any proprietary products and therefore do not limit our product line to proprietary products. We do not offer new fixed or variable annuities through Nest Egg, but we do service certain legacy fixed annuities for existing clients. Investment services offered through Nest Egg includes investment management services and investment advice to clients through consultations. Investment management services include gathering information from clients to develop strategies and investment portfolios based upon the individual client needs. These processes are largely on-line and are automated based upon the information that you submit. The investments in portfolios we develop primarily utilize products such as exchange traded funds (“ETFs”) and cash investment options. The investment services rendered by Nest Egg are provided on a discretionary basis. For discretionary accounts, we will manage your account based upon a model designed with your input and we will monitor the account in correlation to this model on a periodic basis no less than quarterly. Changes to the model will result in changes to your account without further action on your part. Additionally, at least annually we will reach out to you to verify that the selected model continues to meet your financial needs. You are able to make reasonable changes to the investments in your discretionary account, should you so desire. Please note that the discretion we exercise is limited to management of the account identified in your account agreement, and we do not have discretion to withdraw funds (other than for payment of fees) or to open new accounts for you. The products utilized in your account are based upon the approved products that are available through the broker-dealer that maintains your account (the “Custodian”). The account minimum size for Nest Egg is \$1000, which may be waived by the Firm in its sole discretion. Nest Egg has an affiliate broker-dealer, Nest Investments BD LLC (“Nest BD”).</p> <p>For more detailed information about our advisory business and the types of clients we generally service, please see Items 4 and 7, respectively in our Form ADV Part 2A. For information about the brokerage services provided by our affiliate, you should review the Nest BD Form CRS. You can request a copy of the Nest BD relationship summary by calling 1-888-345-2163 or via FINRA’s BrokerCheck.</p> <p>Conversation starter. Questions to ask your Financial Professional:</p> <ul style="list-style-type: none"> - Given my financial situation, should I choose an investment advisory service? Why or why not? - How will you choose investments to recommend to me? - What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? |
| <p>Item 3: Fees, Costs, Conflicts, and Standards of Conduct</p> | <p>What fees will I pay?</p> <p>You will pay management fees to Nest Egg and costs/fees to the Custodian that holds your account. Our investment advisory fees for account management will not exceed 1.25% per annum. In addition to the fees that you pay Nest Egg, you will be responsible for paying the brokerage and custodial fees and costs that are associated with the transactions in your account and/or the maintenance of a brokerage account. Additional information on these brokerage and custodial fees and costs are available from the custodian on your account. In the event your account balance is below \$1,000, or an account is inactive (no activity) for a period of six (6) consecutive months, Nest Egg will close out the account and remit any balance, less an account closure processing fee of \$25. The minimums and closure fees may be waived or reduced in Nest Egg’s sole discretion.</p> <p>Other Fees and Costs</p> <p>If applicable to your account, your custodian may charge you directly for other fees in addition to brokerage commissions and advisory fees, including: (1) account maintenance fees such as custody, trade confirmation processing, corporate actions, and transfer fees; (2) cash management fees such as cash sweep, checking, and wire fees; and (3) investment specific fees such as those for administration of alternative investments or for foreign securities. Please review the Fee Schedule for your custodian for more information to determine if and</p> |

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| | <p>when any such fees are applicable to you and your accounts. You should understand that any such fees are not charged by us. You may also incur fees charged by the particular investment product in which you are invested. Nest Egg does not receive a portion of any such fees listed in this section at this time. Additionally, please recognize that investments like mutual funds, ETFs and variable annuities have internal management fees and costs charged by the investment advisors and sponsors, who manage and sponsor these products. Information on these costs is available in the prospectuses available for these products. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see our Form ADV Part 2A.</p> <p>Conversation starter. Questions to ask your Financial Professional:</p> <ul style="list-style-type: none"> - Help me understand how these fees and costs might affect my investments. - If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? <p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> <p><i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means. Nest Egg’s employees may invest in the same securities that we recommend to you. This poses a conflict of interest. When we act as your investment adviser through Nest Egg, we are providing investment advisory services through managed models, where we receive an investment advisory fee for acting as a fiduciary. We collect this investment advisory fee from your account, pursuant to your agreement with us and the payment is shown as a deduction in your account statements from the Custodian. Nest Egg does not receive any other payments except for the fees that you pay us. However, you will be responsible for payment of fees and costs associated with having an account at the Custodian. The Custodian does not share any revenue from these fees and costs with us.</p> <p>Nest Egg does not receive any third-party payments or revenue sharing from any other sources. The sole source of revenue for Nest Egg is the advisory fees that you pay to us, as outlined above. We do not engage in principal trading; we do not purchase securities in Nest Egg’s name and then sell such securities to clients. We do not offer proprietary products at this time. We do pay a portion of the revenue we earn to the banks and credit unions who introduce accounts to us as solicitors or through subscriber agreements. These financial institutions have a financial incentive to recommend you to the Nest Entities. However, these payments do not increase your overall costs, and the banks and credit unions are paid the same percentage of revenue whether you have an investment advisory account or a brokerage account held with our affiliate broker-dealer.</p> <p>Conversation starter. Questions to ask your Financial Professional:</p> <p>How might your conflicts of interest affect me, and how will you address them?</p> <p>For additional information, please review our Form ADV Part 2A.</p> <p>How do your financial professionals make money?</p> <p>Our financial professionals are compensated in the form of an annualized salary and periodic incentive payments based on the total amount of client advisory assets they service. This incentive compensation means that the financial professional receives more compensation when you have more assets with us. Our financial professionals are not compensated based on either the fees we earn from their advisory services or recommendations, or the time and complexity required to meet a client’s needs. When acting in an advisory capacity, our financial professionals are not compensated based on the products they sell and do not receive any transaction-based compensation.</p> |
| <p>Item 4: Disciplinary History</p> | <p>Do you or your financial professionals have legal or disciplinary history?</p> <p>No; neither our firm nor our financial professionals have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation starter. Questions to ask your Financial Professional:</p> <p>As a financial professional, do you have any disciplinary history? For what type of conduct?</p> |
| <p>Item 5: Additional Information</p> | <p>For additional information about our services can be found on our website, www.hellonestegg.com. If you would like to request up-to-date information and a copy of the CRS, contact 1-888-345-2163.</p> <p>Conversation Starter. Questions to Ask your Broker:</p> <ul style="list-style-type: none"> - Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? - Who can I talk to if I have concerns about how this person is treating me? |